



Center for Neighborhood Enterprise



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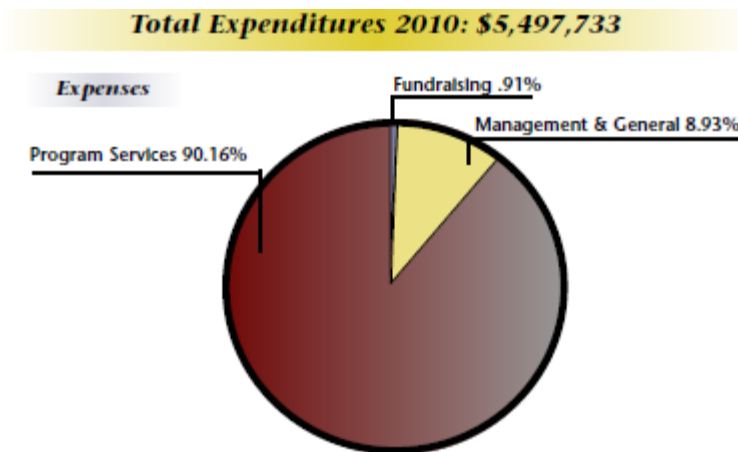
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For Immediate Release

CNE 2010 Annual Report: 90% of Funding Goes to Programs

The Center for Neighborhood Enterprise's 2010 audit shows that less than 10% of CNE's expenditures went to management, general, and fundraising last year. The figures are published in the 2010 Annual Report, available at www.cneonline.org or from the Center. Fundraising expenses accounted for less than 1% (0.91%) of expenditures in 2010, and management and general expenses were less than 9% (8.93%).

"CNE is very proud of this record of excellent management and responsible stewardship," said Robert L. Woodson, Sr., Founder and President of the Center. "Coupled with the impressive results of our programs, this record shows that our donors are getting the maximum impact for their charitable investment dollars."



The annual report also highlights programmatic outcomes for CNE's technical assistance, adult financial literacy, and Violence-Free Zone (VFZ) youth violence reduction programs. In March, 2010, Baylor University released a third case study of the Center's VFZ initiative which showed continued reductions in violence, disruption, and the rate of suspensions in eight Milwaukee public high schools that had the VFZ program during the 2009-10 school year. It also provided evidence that crime had been reduced around the VFZ schools compared to areas where the program was not in place.

The annual report also showed that the 54 non-profit organizations in DC's lowest income areas that received CNE's training and technical assistance had 90% or better scores in achieving their goals. In the financial literacy program area, the report said that more than 30,000 adults have received training from CNE and its community partners since 2002. Printed copies of the Annual Report are available from CNE (202) 518-6500.

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